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Malaysia



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The Edge Malaysia

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Phase 2 of Country Garden's Diamond City 70% taken up

Phase 2 of Country Garden Properties (M) Sdn Bhd's Diamond City in Semenyih, Selangor has been 70% taken up since its launch in April 2016 while phase 1 is completed and units are being handed over since Jan 7, six months ahead of schedule.

"The 158-acre phase 2 which was partially launched last year comprises 228 units of double-storey terraced houses with built-up sizes ranging from 1,862 to 2,443 sq ft," said Country Garden Diamond City joint venture managing director Chai Keng Wai.

The selling price for phase 2 starts from RM600,000. Diamond City is a joint-venture project between Country Garden Properties and Malaysia Land Properties Sdn Bhd (Mayland). Country Garden Properties is a unit of Guangzhou-based Country Garden Holdings Co Ltd.

More people to be eligible for PR1MA houses

The eligibility level for the 1Malaysia People's Housing (PR1MA) programme has been raised to a household income level of RM15,000, from

RM10,000 previously. The moratorium on sale and rental of a PR1MA unit has also been shortened from 10 years to five years.

Prime Minister Datuk Seri Najib Razak announced these two policy changes on Jan 17 to enable more people to own a home under the programme.

"These are all measures taken by the government which is very committed to enabling people, especially the target group, to own a PR1MA house," he said at a press conference after a PR1MA @ Kedah Community celebration event at PR1MA Residency Puteri Jaya 1. The price of PR1MA houses remains unchanged at 20% less than the current market price.

West Lake Gardens at Eco Tropics opens to public

Eco World Development Group Bhd (EcoWorld) has officially opened a 33-acre public park known as the West Lake Gardens town park at its Eco Tropics township in Kota Masai, Pasir Gudang, Johor.

"It has been our goal to turn this area into a much sought-after address in Johor Bahru. We spent RM14.5 million in creating West Lake Gardens," said EcoWorld chairman Tan Sri Liew Kee Sin.

"With the efforts put in by EcoWorld starting from two years ago, the residents in Kota Masai and Pasir Gudang can now enjoy a better living environment and quality of life," said Johor Menteri Besar Datuk Seri Mohamed Khaled Nordin, who officiated the opening last Sunday.

Located in the 991.6-acre Eco Tropics, West Lake Gardens is one of the largest parks in the state.

KIP Group to add five KiP brand retail centres within five years

Integrated property developer Kepong Industrial Park Group better known as KIP Group will be adding another five hybrid community-centric retail centres under the KiP brand in Selangor, Negeri Sembilan, Pahang and Kedah over the next three to five years.

KIP Group director Valerie Ong told TheEdgeProperty.com that these new centres are KiP Mall Kota Warisan in Sepang, KiP Mart Sungai Buloh, KiP Mart Kuantan in Pahang, KiP Mart Sendayan in Negeri Sembilan and KiP Mart Sungai Petani in Kedah.

KiP Mall Kota Warisan is nearing completion and is expected to open in the second quarter of this year. It has a net lettable area of 180,109 sq ft.

"It [KiP Mall] is also one of the components of the 36-acre KIP Sentral development which comprises Core Soho Suites, shoplots and the proposed KIP Hotel," she added. After KiP Mall Kota Warisan, the company will start the development of KiP Mart in Sungai Buloh and Sendayan.



M101 Holdings appoints China Huashi as Skywheel's main contractor

M101 Holdings Sdn Bhd has appointed China Huashi Enterprises Co, Ltd as the main contractor for the M101 Skywheel development, which carries an estimated gross development value of RM1.8 billion, in Kuala Lumpur.

M101 Holdings CEO Datuk Seth Yap said China Huashi will also fund



RM50 million of the construction cost. "We chose to work with China Huashi as it has a proven track record in building challenging high-rise structures and the company has strong financial strength," he said.

China Huashi deputy managing director Wan Xiao Lin said M101 Skywheel is a one-of-a-kind project and the company sees a lot of potential in the integrated development.

Located in Kampung Baru, near Kuala Lumpur City Centre, the two-acre integrated development will comprise two 78-storey towers and a Ferris wheel to be built on the 52nd floor in between the two towers. Its components include Small-office Flexible-office units, a retail mall, office space and serviced suites, as well as a Planet Hollywood hotel.

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LAUNCHES + EVENTS



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Events listed here will also appear on TheEdgeProperty.com.



Let's Shanghai @ Lumi Gallery

Date: Jan 21 (Sat)
Time: 10am to 5pm
Venue: Lumi Gallery, No 17, Jalan Semangat, Section 13, Petaling Jaya
Contact: (018) 605 9999 (RSVP required)

Usher in the Year of the Rooster with Thriven Global Bhd in 70's Shanghai style and stand a chance to win prizes and ang pow packages worth over RM100,000 when you book a unit from the Lumi Collection — Lumi Tropicana or Lumi Section 13. Visitors will get to enjoy a Chinese acrobatics show and lion dance performances.

Official launch of Waterside Residence

Date: Jan 22 (Sun)
Time: 10am to 5pm
Venue: The Light Sales Gallery, 1-16-01, Menara IJM Land, No 1, Lebuhr Tunku Kudin 3, Gelugor, Penang
Contact: (04) 296 1333
IJM Land Bhd will be launching its condominium project Waterside Residence, located in George Town, Penang. It is part of The Light Waterfront phase 2. Prices start from RM749,000. Visitors will also get to enjoy light refreshments and activities such as dragon and phoenix art, dough art and music performances.

Feng Shui talk @ Eco Majestic

Date: Jan 22 (Sun)
Time: 2pm
Venue: EcoWorld Gallery @ Eco Majestic, 1, Lingkaran Eco Majestic, Eco Majestic, Semenyih
Contact: (03) 8723 2255
Eco World Development Group Bhd has invited Chinese metaphysics practitioner Datuk Joey Yap to tell you what's in store for the year of the fire rooster.

Setia Perfect Reunion CNY Celebration

Date: Jan 21 (Sat)
Time: 12pm to 4.30pm
Venue: Setia City Convention Centre, No 1, Jalan Setia Dagang AG U13/AG, Setia Alam Seksyen U13, Shah Alam, Selangor
Contact: (03) 3359 5252
S P Setia Bhd's Perfect Reunion CNY Celebration is making its last stop at Setia City Convention Centre. The event will be filled with performances by Astro celebrities and fun activities such as fortune-telling, lion dance performance and doll-making.

Usher in the Year of the Rooster with MCT Bhd

Date: Jan 22 (Sun)
Time: 10am to 5pm
Venue: Cybersouth Property Gallery, Dengkil, Selangor (GPS coordinates: 2.881028, 101.662250)
Contact: (03) 8760 1388 / (019) 683 4995
MCT Bhd is inviting everyone to celebrate the Lunar New Year with entertaining activities, including a zodiac workshop, paper cutting

art, lion dance performance and Chinese calligraphy.



CNY Bonanza Campaign @ M Residence 2

Date: Jan 22 (Sun)
Time: 11am to 4pm
Venue: M Residence Sales Gallery, Jalan Bandar Tasik Puteri, Rawang, Selangor
Contact: (03) 9212 0188 / (012) 380 6169
Visit Mah Sing Group Bhd's M Residence Sales Gallery this Sunday to enjoy performances and activities such as an acrobatic lion dance, tarot card reading and a live orchestra performance. The developer is also giving out special "ang pow" bonuses up to RM8,888 when visitors purchase any of its 12 participating property projects during the CNY Bonanza Campaign.